

ECTS - Instituto Superior de Contabilidade e Administração do Porto

Degree: International Mobility Programmes

Course: Introduction to Accounting I

Academic Year: 2016/2017

Academic year: 1

Number of Credits (ECTS): 5.0

Term: Winter Semester

Attendance: Mandatory

Course Responsible Teacher: Doutora Cláudia Teixeira

Objectives:

To examine and explore the context of Accounting and accounting terminology. To study fundamental accounting concepts and principles and their application and presentation when preparing financial statements. To explore the general topic of the interpretation of accounts by the users of financial statements.

Syllabus:

1. The definition of Accounting and the context of Accounting
2. Accounting regulation and the Portuguese Accounting Standards (SNC)
3. Recording accounting data and the conceptual framework of the SNC
4. Assets, liabilities, the list of assets and liabilities and the balance sheet
5. Cash and cash equivalents
6. Inventories (The Periodic Inventory System)
7. Purchases of goods (stocks/inventories) bought from suppliers and trade creditors
8. Sales and services supplied to costumers and trade debtors
9. Expenses relating to services (and products) supplied by creditors
10. The recording and assessment of the Value Added Tax (VAT)
11. Employee costs

Teaching methodologies:

Theoretical and practical work. The teaching methodologies include: the explanation of the theoretical topics based on the reference literature, as well as the analysis of selected exercises for students to practice and understand the accounting concepts, principles and regulations, thus developing their critical thinking skills.

Assessment Methods:

Continuous assessment and final assessment.

References:

Borges, A., Rodrigues, A. e Rodrigues, R. (2010), Elementos de Contabilidade Geral, Áreas Editora, Lisboa.

Dyson, J. (2010), Accounting for Non-Accounting Students, Eighth Edition, England: Prentice Hall.

Alexander, D. and Nobes, C. (2016), Financial Accounting: an International Introduction, Sixth Edition, England: Pearson Education Limited.

SISTEMA DE NORMALIZAÇÃO CONTABILÍSTICA (2015), 6ª Edição, Porto Editora.

<http://www.cnc.min-financas.pt/>

Doutora Cláudia Teixeira

S. Mamede Infesta, 16 de Outubro de 2016