



## **ECTS - Instituto Superior de Contabilidade e Administração do Porto**

### **Degree: International Mobility Programmes**

### **Course: Introduction to Accounting II**

**Academic Year: 2016/2017**

**Academic year: 2**

**Number of Credits (ECTS): 5.0**

**Term: Summer Semester**

**Attendance: Mandatory**

**Course Responsible Teacher: Doutora Cláudia Teixeira**

#### **Objectives:**

To examine and explore the context of Accounting and accounting terminology. To study fundamental accounting concepts and principles and their application when preparing and presenting financial statements. To explore the general topic of the interpretation of accounts by the users of financial statements.

#### **Syllabus:**

1. The definition of Accounting and the context of Accounting
2. Accounting rules and regulations: the International Accounting Standards/International Financial Reporting Standards [IAS/IFRS] issued by the International Accounting Standards Board (IASB) and the Portuguese accounting standards.
3. Recording accounting data and a conceptual framework
4. Assets, liabilities, the list of assets and liabilities
5. Basic financial statements: the balance sheet and the profit and loss account
6. Cash and cash equivalents
7. Investments
8. Inventories: stock and inventory valuation
9. Purchases of goods (stocks/inventories) bought from suppliers and trade creditors
10. Sales and services supplied to customers and trade debtors
11. Expenses relating to services (and products) supplied by creditors

#### **Teaching methodologies:**

Theoretical and practical work. The teaching methodologies include: the explanation of the theoretical topics based on the reference literature, as well as the analysis of selected exercises for students to practice and understand the accounting concepts, principles and regulations, thus developing their critical thinking skills.

#### **Assessment Methods:**

Continuous assessment and final assessment. Continuous assessment: two written tests (each 50%). Final assessment: final exam (100%).

#### **References:**

- Alexander, D. and Nobes, C. (2016), Financial Accounting: an International Introduction, Sixth Edition, England: Pearson Education Limited.
- Dyson, J. (2010), Accounting for Non-Accounting Students, Eighth Edition, England: Prentice Hall.
- International Accounting Standards Board (2012), International Financial Reporting Standards, Part A: The Conceptual Framework and Requirements, London: International Accounting Standards Board.

**Doutora Cláudia Teixeira**

S. Mamede Infesta, 18 de Fevereiro de 2017